



ASHOK & SAURABH LLP

Chartered Accountants

LLPIN-AAH-0762

11A, Armenian Street,
3rd Floor, Kolkata - 700 001
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AUDITORS' REPORT

We have examined the attached Balance Sheet of **M/S. SKYLINE PROJECTS** (PAN-ABWFS3367H) of 3A, P C Sorcar Sarani, Skyline Profulla, 1st Floor, Kolkata - 700019 as at 31st March, 2025 and the Profit & Loss Account for the year ended on that date and report that:-

1. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
2. The Balance Sheet and Profit & Loss Account referred to in this report are in agreement with the books of account produced before us.

11A, Armenian Street,
Kolkata - 700001.

Date: 13th September, 2025
UDIN: 25038043BPTXU18921



For Ashok & Saurabh LLP
FRNo. 327654E/E300021
Chartered Accountants


(Ashok Kumar Sethia)

Partner

Membership No. 038043

M/S. SKYLINE PROJECTS

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025

<u>PARTICULARS</u>	<u>AMOUNT</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>
To Opening WIP	45000299.00	By Sales	37800000.00
To Construction Cost	37573595.92	By Closing Stock - FG	15490322.00
To Advertisement	131647.00	- WIP	38702548.00
To Audit Fees	23600.00	(as certified)	
To Bank Charges & Interest	335343.96	By Interest recd	124077.00
To Car Expenses	336557.00		
To Conveyance	34672.00		
To Depreciation	279913.00		
To Electric Charges	23470.00		
To Interest (others)	4629710.56		
To Interest (partners)	1294928.00		
To Office Expenses	261381.08		
To Postage & Courier	9469.00		
To Professional Charges	133340.00		
To Printing & Stationery	53757.00		
To Rates & Taxes	58663.00		
To Repairs & Maintenance	87873.00		
To Salary	1238647.00		
To Sales Promotion	31779.00		
To Telephone Expenses	20768.00		
To Net Profit transferred to Partners Capital A/c	557533.48		
	<u>92116947.00</u>		<u>92116947.00</u>

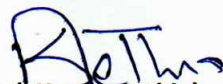
NOTES ON ACCOUNTS : SCHEDULE ' C '

11A, Armenian Street,
Kolkata - 700001.
Date: 13th September, 2025



As per our report of even date annexed.

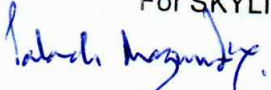
For Ashok & Saurabh LLP
FRNo. 327654E/E300021
Chartered Accountants


(Ashok Kumar Sethia)

Partner

Membership No. 038043

For SKYLINE PROJECTS

 
Partner Partner

M/S. SKYLINE PROJECTS

BALANCE SHEET AS AT 31ST MARCH, 2025

<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>
<u>PARTNER'S CAPITAL ACCOUNT</u>		<u>FIXED ASSETS</u>	
As per Schedule 'A'	10762139.70	As per Schedule 'B'	14297580.00
<u>SECURED LOAN</u>		<u>INVESTMENTS</u>	
Loan from ICICI Bank	92408.00	Silver Articles	11907.00
Overdrafts with ICICI Bank	4427249.94		
Car Loan from HDFC Bank	941731.57	<u>CURRENT ASSETS</u>	
<u>UNSECURED LOAN</u>		Closing Stock (as certified)	54192870.00
Unsecured Loans	39457720.00	Cash at banks	917576.21
<u>CURRENT LIABILITIES</u>		Cash in Hand (As certified by the partner)	1180200.00
Advance from Customers	14850000.00	Prepaid Expenses	44547.00
Sundry Creditors (net)	1253082.00	Advances	1450110.00
Other Liabilities	915572.00	Receivables	70000.00
		TDS & IT Refundable	534933.00
		GST Balances	180.00
	<u>72699903.21</u>		<u>72699903.21</u>

NOTES ON ACCOUNTS : SCHEDULE ' C '

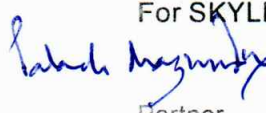
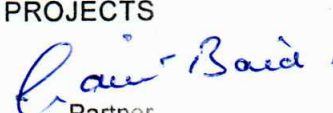
As per our report of even date annexed.

11A, Armenian Street,
Kolkata - 700001.
Date: 13th September, 2025



For Ashok & Saurabh LLP
FRNo. 327654E/E300021
Chartered Accountants


(Ashok Kumar Sethia)
Partner
Membership No. 038043

For SKYLINE PROJECTS
 Partner
 Partner

M/S. SKYLINE PROJECTS

YEAR ENDED 31ST MARCH, 2025

SCHEDULE - 'A'

PARTNER'S CAPITAL ACCOUNT

<u>PARTICULARS</u>	<u>Lalit Baid</u>	<u>Palash Mazumder</u>	<u>AMOUNT</u>
Balance b/f	6340526.11	6340526.11	12681052.22
Add: Net Profit	278766.74	278766.74	557533.48
Interest	647464.00	647464.00	1294928.00
	7266756.85	7266756.85	14533513.70
Less: Withdrawls	1885687.00	1885687.00	3771374.00
Balance C/F	5381069.85	5381069.85	10762139.70

SCHEDULE - 'B'

FIXED ASSETS

<u>PARTICULARS</u>	<u>BALANCE B/F</u>	<u>ADDITION</u>	<u>DEDUCTION</u>	<u>DEPCN.</u>	<u>BALANCE C/F</u>
Office Premisses	12772246	0.00	0.00	0.00	12772246
Computer	20766.00	41100.00	0.00	24746.00	37120.00
Air conditioner	77086.00	0.00	0.00	11563.00	65523.00
Furniture	32248.00	41796.00	0.00	5315.00	68729.00
Motor Car	1536394.00	0.00	0.00	230459.00	1305935.00
Office Equipment	33877.00	0.00	0.00	5082.00	28795.00
Trade Mark	0.00	21980.00		2748.00	19232.00
	14472617.00	104876.00	0.00	279913.00	14297580.00

SCHEDULE - 'C'

NOTES ON ACCOUNTS

1. **Significant accounting policies:**

- A. Method of accounting : Mercantile
- B. Inventories : Inventories are valued at cost or market price, whichever is lower.
- C. Fixed Assets : Fixed assets are stated at cost less depreciation.
- D. Depreciation : Depreciation is provided on w.d.v. method.

2. Party balances are subject to confirmation/reconciliation.

3. Profit of Rs. 3756000/- as per % completion method, based on estimated revenue & expenditure has been added with the Work in Progress (WIP) item of the Closing Stock.

For SKYLINE PROJECTS

Palash Mazumder *Lalit Baid*
Partner Partner



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT				Assessment Year 2025-26
[Where the data of the Return of Income in Form ITR-1(SAHA)], ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)				
PAN	ABWFS3367H			
Name	SKYLINE PROJECTS			
Address	1ST FLOOR 1B , SKYLINE PROFULLA, 3A P C SORCAR SARANI, EKDALIA , KOLKATA , 32-West Bengal, 91-INDIA, 700019			
Status	Firm	Form Number	ITR-5	
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	947254540130925	
Taxable Income and Tax Details	Current Year business loss, if any	1	0	
	Total Income	1A	5,57,533	
	Book Profit under MAT, where applicable	2	0	
	Adjusted Total Income under AMT, where applicable	3	5,57,533	
	Net tax payable	4	1,73,950	
	Interest and Fee Payable	5	0	
	Total tax, interest and Fee payable	6	1,73,950	
	Taxes Paid	7	4,00,697	
	(+) Tax Payable /(-) Refundable (6-7)	8	(-) 2,26,747	
Accreted Income and Tax Detail	Accreted Income as per section 115TD	9	0	
	Additional Tax payable u/s 115TD	10	0	
	Interest payable u/s 115TE	11	0	
	Additional Tax and interest payable	12	0	
	Tax and interest paid	13	0	
	(+) Tax Payable /(-) Refundable (12-13)	14	0	
This return has been digitally signed by <u>LALIT BAID</u> in the capacity of <u>Partner</u> having PAN <u>AEBPB4890E</u> from IP address <u>223.236.109.137</u> on <u>13-Sep-2025 19:04:30</u> DSC SI.No & Issuer <u>3994782</u> & <u>8628631373900476761CN=PantaSign Sub CA for DSC 2022,OU=Certifying Authority,O=Pantagon Sign Securities Pvt. Ltd.,C=IN</u>				
System Generated Barcode/QR Code	 ABWFS3367H05947254540130925fd2c7a0bb831d4950e06a5803f1d80dc94ac8991			
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU				